

# The Parochial Church Council of St Michael & All Angels, Bramhall

## Financial Statements

Year Ending 31 December 2020


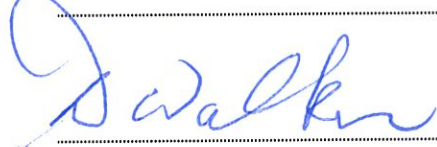
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We hereby certify that the Financial Statements for the year ending 31 December 2020, as set out on pages 4 to 15, were approved at the Parochial Church Council meeting held on Monday 8th March 2021

  
.....

**Vicar**

  
.....  
  
.....

**Church Warden**

**Church Warden**

# **The Parochial Church Council of St Michael & All Angels, Bramhall**

**Financial Statements**

**Year Ending 31 December 2020**

**Personal Notes**

**Independent Examiner's Report to the members of St Michael & All Angels, Bramhall,  
Parochial Church Council**

I report on the accounts for the year ended 31st December 2020 which are set out on pages 4 to 15.

**Respective responsibilities of Members and Independent Examiner**

The charity's members are responsible for the preparation of the accounts. The charity's members consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the Charities Act,
- \* follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act, and
- \* state whether particular matter have come to my attention.

**Basis of Independent Examiner's statement**

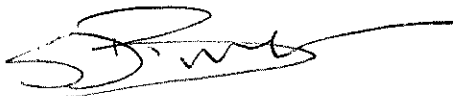
My examination was carried out in accordance with General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
  - \* to keep accounting records in accordance with section 130 of the Charities Act;
  - \* to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephen D Burt FCCA  
3, Hobart Close  
Bramhall  
Cheshire  
SK7 1NW

# Parochial Church Council of St Michael & All Angels, Bramhall

## Statement of Financial Activities

Year Ending 31 December 2020

	Note	PCC Unrestricted Funds £	PCC Restricted Funds £	Micah Project Funds £	Newala Funds £	Total Funds	
						2020	2019
						£	£
<b>Incoming Resources</b>							
Voluntary Income	2(a)	131,418	0	25,500		156,918	147,669
Activities for Generating Funds	2(b)	8,518	0			8,518	25,755
Income from Investments	2(c)	13,141	8	1		13,150	13,087
Income from Charitable Activities	2(d)	8,134	355		5,118	13,607	20,161
Job Retention Scheme	2(e)	7,495				7,495	
<b>Total Incoming Resources</b>		<b>168,706</b>	<b>363</b>	<b>25,501</b>	<b>5,118</b>	<b>199,688</b>	<b>206,672</b>
<b>Resources Used</b>							
Costs of Generating Voluntary Income	3(b)	214	0			214	206
Charitable Activities	3(a)	180,782	285		7,521	188,588	200,531
<b>Total Resources Used</b>		<b>180,996</b>	<b>285</b>	<b>0</b>	<b>7,521</b>	<b>188,802</b>	<b>200,737</b>
<b>Net Movement in Year</b>		<b>-12,290</b>	<b>78</b>	<b>25,501</b>	<b>-2,403</b>	<b>10,886</b>	<b>5,935</b>
<b>Allocation to Missions and Charities for the Year</b>	10					0	-6261
<b>Net Incoming/(Outgoing) Resources Before Other Recognised Gains and Losses</b>		<b>-12,290</b>	<b>78</b>	<b>25,501</b>	<b>-2,403</b>	<b>10,886</b>	<b>-326</b>
Gains / Losses on 33 Dawlish Valuation Valuation							35000
Gains / Losses on Investment Valuation		8,578				8,578	18,934
<b>Net Movements in Funds</b>		<b>-3,712</b>	<b>78</b>	<b>25,501</b>	<b>-2,403</b>	<b>19,464</b>	<b>53,608</b>
Balances Brought Forward at 1 January		611,143	2,115		7568	620,826	567,218
<b>Transfer Between Funds</b>		<b>-70,000</b>		<b>70,000</b>		<b>0</b>	
<b>Balances Carried Forward at 31 December</b>		<b>537,431</b>	<b>2,193</b>	<b>95,501</b>	<b>5,165</b>	<b>640,290</b>	<b>620,826</b>

## Parochial Church Council of St Michael & All Angels, Bramhall

Year Ending 31 December 2020

	Note	2020 £	2019 £
<b>Fixed Assets</b>			
Tangible Fixed Assets	5	397,383	409,909
<b>Current Assets</b>			
Debtors	7a	9,692	11,728
Short Term Deposits		28,329	24,845
Investments	7b	116,284	107,706
Cash at Bank		101,589	85,168
		<u>255,894</u>	<u>229,447</u>
<b>Liabilities: Amounts Falling Due Within One Year</b>			
	8	12,987	18,530
<b>Net Current Assets</b>		<u>242,907</u>	<u>210,917</u>
<b>Net Assets</b>		<u><b>640,290</b></u>	<u><b>620,826</b></u>
<b>Funds</b>			
Unrestricted			
PCC	9	537,431	611,143
Newala	9	5,165	7,568
Micah Project	9	95,501	
Restricted	9		
Flower Club		535	465
Church Textiles		1,658	1,650
		<u><b>640,290</b></u>	<u><b>620,826</b></u>

# **Parochial Church Council of St Michael & All Angels, Bramhall**

## **Notes to the Financial Statements**

### **Year Ending 31 December 2020**

#### **1 Accounting Policies**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those of informal gatherings of church members.

#### **Funds**

Restricted funds represent donations received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given.

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Included in the General Funds are funds designated for a particular purpose by the PCC which are also unrestricted.

Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not invest separately for each fund; interest is apportioned to individual funds on an average balance basis.

#### **Incoming Resources**

Collections are recognised when received by or on behalf of the PCC.  
Planned giving receivable under Gift Aid is recognised only when received.  
Income Tax recoverable on Gift Aid donations is recognised only when received.

Sales of magazines, and books from the church bookstall, are accounted for gross.

Rental income from the letting of church property is recognised on an accrual basis

Interest is accounted for when received.

Realised gains or losses are recognised when investments are sold.  
Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

#### **Resources Used**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for any mission are dealt with as a restricted fund. All other expenditure is generally recognised when it is incurred and is accounted for gross.

# Parochial Church Council of St Michael & All Angels, Bramhall

## Notes to the Financial Statements

### Year Ending 31 December 2020

#### Fixed Assets

Consecrated and beneficed property is excluded from the accounts in accordance with s.10(2)(a) of the Charities Act 2011.

No value is placed on movable church furniture held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed

Expenditure on buildings is depreciated on a straight line basis over 50 years being the useful life of the asset.

Fixtures, Fittings and Equipment used within the church premises is depreciated on a straight line basis over the useful life of the asset. Specifically:

Chairs:	10 years
Equipment:	5 years
Restoration of Chandeliers	10 years

Individual items of equipment with a purchase value of £1,000 or less are written off when the asset is acquired.

#### Current Assets

Short-term deposits include cash held on deposit with the CBF Church of England Deposit Funds.

Investments are cash placed in 2014 in 3 Church of England Income Investment funds. Managed by CCLA, as a long term investment due to the low interest paid on normal bank deposits. The funds can be available at short notice which may result in a loss due to the valuation of the shares at the time of disposal. Dividends on the funds are paid 4 times a year, and are only accounted for when received.

#### Missionary and Charitable Giving

The PCC agreed to work to a balanced budget for the year and also agreed that any surplus in the year would be allocated to Missionary and Charitable giving up to £6,000. The allocation of funds will be made at the first PCC meeting following the APCM. As the PCC is in deficit for this year the allocation is nil

#### Capital Expenditure

## Parochial Church Council of St Michael & All Angels, Bramhall

### Notes to the Financial Statements

Year Ending 31 December 2020

	PCC Unrestricted Funds £	PCC Restricted Funds £	Micah Project Funds £	Newala Funds £	Total Funds 2020 £	Total Funds 2019 £	Variance on 2019	
							Increase £	Decrease £
<b>2 Incoming Resources</b>								
<b>2(a) Voluntary Income</b>								
Planned Giving								
Gift Aid Giving	86,700				86,700	89,819		3119
Income Tax Recovered	22,030				22,030	22,454		424
Giving - no Gift Aid	12,616				12,616	13,068		452
Collections								
Normal Services	989				989	4,942		3953
Baptisms/Weddings/Funerals	42				42	110		68
Special Collections	4,831				4,831	1,551	3280	
Income Tax Recovered on Donations etc.	696				696	1,825		1129
Sundry Donations	3,483		25,500		28,983	11,504	17479	
	<u>131,387</u>	<u>0</u>	<u>25,500</u>	<u>0</u>	<u>156,887</u>	<u>145,273</u>		
Legacies					0	250		250
Parish Events	31				31	2,146		2115
	<u>131,418</u>	<u>0</u>	<u>25,500</u>	<u>0</u>	<u>156,918</u>	<u>147,669</u>		
<b>2(b) Activities for Generating Funds</b>								
Church Hall - Hire Charges	7,338				7,338	25,755		18417
Gardening	1,180				1,180		1180	
	<u>8,518</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,518</u>	<u>25,755</u>		
<b>2(c) Income from Investments</b>								
Bank & Building Society Interest	3,476	8	1		3,485	3,487		2
Rent - 33 Dawlish Close	9,665				9,665	9,600	65	
	<u>13,141</u>	<u>8</u>	<u>1</u>	<u>0</u>	<u>13,150</u>	<u>13,087</u>		
<b>2(d) Income from Charitable Activities</b>								
Bookstall	5				5	217		212
Church Hall - Hire Charges	0				0	1,082		1082
Flower Club		355			355	2,224		1869
PCC Fees for Weddings, Funerals, etc.	3,635				3,635	4,629		994
Use of Church Facilities	0				0	93		93
Dig It Project	0				0	102		102
Donations for the use of Church	624				624	3,346		2722
Newala Diocese Project Note 12				5,118	5,118	5,655		537
CDBF Grant	3,870				3,870	2,813	1057	
	<u>8,134</u>	<u>355</u>	<u>0</u>	<u>5,118</u>	<u>13,607</u>	<u>20,161</u>		
<b>2(e) Job Retention Scheme</b>								
Job Retention Scheme	7495				7,495		7495	
<b>Total Incoming Resources</b>	<u><b>168,706</b></u>	<u><b>363</b></u>	<u><b>25,501</b></u>	<u><b>5,118</b></u>	<u><b>199,688</b></u>	<u><b>206,672</b></u>	<u><b>30556</b></u>	<u><b>37540</b></u>
					<b>-6,984</b>		<b>-6,984</b>	



# Parochial Church Council of St Michael & All Angels, Bramhall

## Notes to the Financial Statements

Year Ending 31 December 2020

	PCC Unrestricted Funds £	PCC Restricted Funds £	Micah Project Funds £	Newala Funds £	Total Funds 2020 £	Total Funds 2019 £	Variance on 2019 Increase £	Decrease £
<b>3 Resources Used</b>								
3(a) <b>Charitable Activities</b>								
Missionary and Charitable Giving (see Note 10)	4,831				4,831	1,551	3,280	
Ministry								
Parish Share	93,386				93,386	91,108	2,278	
Working Expenses of Incumbent	731				731	1,123		392
Vicarage Expenses	4,448				4,448	4,408	40	
Assistant Clergy Expenses	82				82	202		120
Casual Duties	129				129	975		846
Pastoral Care					0	0		
Church Maintenance								
Organ	265				265	0	265	
Furniture & Fittings					0	0		
Silverware					0	23		23
Heating	356				356	231	125	
Electrics					0	19		19
Sound	137				137	179		42
Building	765				765	9,627		8,862
Other	2,093				2,093	0	2,093	
Upkeep of Services								
Altar Requisites	114				114	448		334
Liturgical Sundries	869				869	1,859		990
Robes	65				65	84		19
Music	1,066				1,066	940	126	
Training and Education Costs								
Parish Training	77				77	0	77	
Library					0	237		237
Active Angels					0	114		114
Praise & Play	33				33	112		79
Schools Ministry					0	59		59
Upkeep of Churchyard								
Grounds	2,824				2,824	3,460		636
Gardening Club	1,180				1,180	0	1,180	
Dig It Project					0	101		101
Outreach	3,871				3,871	2,812	1,059	
CDN	30				30	60		30
Bookstall	57				57	185		128
C/fwd to Page 10	117,409	0	0	0	117,409	119,917	10,523	13,031
						-2,508		-2,508

## Parochial Church Council of St Michael & All Angels, Bramhall

### Notes to the Financial Statements

Year Ending 31 December 2020

	PCC Unrestricted Funds £	PCC Restricted Funds £	Micah Project Funds £	Newala Funds £	Total Funds 2020 £	Total Funds 2019 £	Variance on 2019 Increase £	Decrease £
<b>3 Resources Used</b>								
B/fwd. from Page 9	117,409	0	0	0	117,409	119,917	10,523	13,031
Parish Events	305				305	4,277		3972
Newala Diocese Project note 12				7,521	7,521	6,076	1445	
Running Expenses								
Gas	6,891				6,891	7,380		489
Electricity	1,605				1,605	2,190		585
Insurance	5,241				5,241	5,185	56	
Depreciation	12,527				12,527	12,500	27	
Water Rates	394				394	612		218
Hall Running Costs								
Cleaning Costs	2,076				2,076	5,091		3015
Routine Maintenance & Repairs	2,711				2,711	1,399	1312	
Refreshments	122				122	637		515
Fire	2,776				2,776	2,896		120
Flower Club		285			285	2,143		1858
Other PCC Property 33 Dawlish Close	2,495				2,495	3,041		546
Church Management & Administration								
Printing & Photocopying	1,432				1,432	2,112		680
Publicity & Display Materials	536				536	758		222
Stationery	597				597	1,024		427
Capital items <£1000	489				489	1,087		598
Phone, Postage, Software, etc.	3,149				3,149	2,772	377	
Salaries	19,127				19,127	18,204	923	
Graham Brown Scholarship	900				900	1,230		330
	<u>180,782</u>	<u>285</u>	<u>0</u>	<u>7,521</u>	<u>188,588</u>	<u>200,531</u>		
3(b) <b>Costs of Generating Voluntary Income</b>								
Thanksgiving Sunday Costs	214				214	206	8	
	<u>214</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>214</u>	<u>206</u>		
<b>Total Resources Used</b>	<u><b>180,996</b></u>	<u><b>285</b></u>	<u><b>0</b></u>	<u><b>7,521</b></u>	<u><b>188,802</b></u>	<u><b>200,737</b></u>	<u><b>14,671</b></u>	<u><b>26,606</b></u>
							<b>-11,935</b>	<b>-11,935</b>

# Parochial Church Council of St Michael & All Angels, Bramhall

## Notes to the Financial Statements

Year Ending 31 December 2020

### 4 Staff Costs

	2020 £	2019 £
Extracted from Resources Used (see Note 3)		
Total staff costs:	19,127	18,204

During the year the PCC paid for the services of a Church Musician, 2 Parish Administrator and a Handyman. None of those employed earned £40,000 or more per annum. The handyman was also a member of the PCC, his aggregate employment costs were £4,790 The Parish Administrator is a Job Share

### 5 Fixed Assets for Use by the PCC

Tangible Fixed Assets	Freehold Land & Buildings		Chairs	Equipment	Total
	Dawlish Close	Parish Centre			
	£	£	£	£	£
<b>Gross Book Value</b>					
At 1 January 2020	225,000	167,624	55,136	93,043	540,803
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
Grants / Donations	0	0	0	0	0
Gain / Loss on Disposal	0	0	0	0	0
Gain / Loss on Revaluation	0	0	0	0	0
At 31 December 2020	<u>225,000</u>	<u>167,624</u>	<u>55,136</u>	<u>93,043</u>	<u>540,803</u>
<b>Depreciation</b>					
At 1 January 2020	0	20,900	43,768	66,225	130,893
Charge for the year	0	3,352	3,031	6,144	12,527
Disposals	0				
At 31 December 2020	<u>0</u>	<u>24,252</u>	<u>46,799</u>	<u>72,369</u>	<u>143,420</u>
<b>Net Book Value</b>					
At 1 January 2020	<u>225,000</u>	<u>146,723</u>	<u>11,368</u>	<u>26,818</u>	<u>409,909</u>
At 31 December 2020	<u>225,000</u>	<u>143,372</u>	<u>8,337</u>	<u>20,674</u>	<u>397,383</u>

# Parochial Church Council of St Michael & All Angels, Bramhall

## Notes to the Financial Statements

Year Ending 31. December 2020

### 6 Analysis of Net Assets by Fund

	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2020 £	2019 £
Fixed Assets	397,383		397,383	409,909
Current Assets	253,701	2,193	255,894	229,447
Current Liabilities	-12,987		-12,987	-18,530
	<b>638,097</b>	<b>2,193</b>	<b>640,290</b>	<b>620,826</b>

### 7a Debtors

	2020 £	2019 £
Income Tax Recoverable	5,733	6,279
Sundry Debtors and Prepayments	3,959	5,449
	<b>9,692</b>	<b>11,728</b>

### 7b Investments

	2020 £	2019 £
Market Value 1st January	107,706	88,772
Revaluation gain / loss	8,578	18,934
Market Value at 31st December	<b>116,284</b>	<b>107,706</b>

### 8 Liabilities: Amounts Falling Due Within One Year

	2020 £	2019 £
Sundry Creditors and Accruals	12,987	18,530
	<b>12,987</b>	<b>18,530</b>

# Parochial Church Council of St Michael & All Angels, Bramhall

## Notes to the Financial Statements

Year Ending 31 December 2020

### 9 Funds

#### Restricted Funds Movement in the Year

	Balance 1st January 2020 £	Income £	Expenditure £	Balance 31st December 2020 £
Church Textiles	1,650	8	0	1,658
Flower Club	465	355	285	535
<b>Total Restricted Funds</b>	<u>2,115</u>	<u>363</u>	<u>285</u>	<u>2,193</u>

Church Textiles Fund ( known as the Kneeler Fund until 1 January 2005 ) was started in 1993. During 2006 the Servers Robe Fund ( also started in 1993 ) was combined with the Church Textiles Fund. The object of the fund is to provide for the repair and replacement of Church Textiles & Servers Robes.

The object of the Flower Fund is to provide for floral decorations with in the church

#### Unrestricted Funds Movement in the Year

	Balance 1st January 2020 £	Income £	Expenditure £	Recognised Gains / Loss £	Transfer £	Balance 31st December 2020 £
<b>Designated Fund</b>						
<b>Newala Fund</b>	7,568	5,118	7,521	0		5,165
<b>Micah Project</b>		25,501	0		70,000	95,501
<b>General Funds</b>	611,143	168,706	180,996	8,578	-70,000	537,431
	<u>618,711</u>	<u>173,824</u>	<u>188,517</u>	<u>8,578</u>	<u>-70,000</u>	<u>638,097</u>

The Newala Fund was started in 2010, the object of the fund is to provide monies for the development of a partnership link with the newly formed diocese of Newala Tanzania.

The Micah Project was started in 2020, the object of the fund is to provide monies for the development of the church and the employment of additional staff members

The General Fund is available for the PCC ordinary purposes.

## Parochial Church Council of St Michael & All Angels, Bramhall

### Notes to the Financial Statements

Year Ending 31 December 2020

#### 10 Missionary and Charitable Giving

	2020 £	2019 £
<b>Funded by Special Collections</b>		
The Children's Society		1,551
Calum Run	1,255	
Christingle	596	
Donations in Memory of K Fenwick		
The Children's Society	578	
Newala	1,405	
Christian Aid	290	
Style Prison	50	
Cheewood Food Bank	187	
Christian Aid - Harvest Appeal	370	
Christian Aid - Private Donation	100	
	<b>4,831</b>	<b>1,551</b>
<b>As Newala Accounts</b>		
Lulindi Health Centre		1,500
Water Harvesting Project		2,500
School Porridge	1,500	1,500
Hospital Dispensary	2,500	
Girls Toilets at Mpwapwa Primary School	1,410	
Children's Ward Kulindi Medical Centre	2,040	
	<b>7,450</b>	<b>5,500</b>
<b>Amounts sent in 2020 from PCC 2019 Allocation</b>		
The Mill		2000
The Barnabus Fund		2000
Christians Against Poverty		2000
Christian Aid - Harvest Appeal		261
		<b>6,261</b>
<b>Awaiting Approval by the PCC</b>		
<b>Amounts sent Direct</b>		
<b>Christian Aid</b>		
Emergency Appeal - Southern Africa		620
Christmas Appeal		100
Strawberry Tea - Vicarage Open Day		282
<b>The Children's Society</b>		
Collection Boxes		601
<b>The Cure Parkinson Trust</b>		
Sale of Marmalade & Donations		100
<b>The Children's Society</b>		
Christingle via Web Donation Button	75	
Run via Web Donation Button	1,670	
<b>Total sent Direct</b>	<b>1,745</b>	<b>1,703</b>
<b>Total</b>	<b>14,026</b>	<b>15,015</b>

The sum allocated to Mission and Charities from any surplus in any year is paid out to missions and charities agreed by the PCC in the subsequent year once the accounts are approved

During 2020 The Church or Rooms were provided on a FOC basis on 29 occasions which resulted in a donation of £ 1,539 if charged at our normal hiring rate.

During 2019 The Church or Rooms were provided on a FOC basis on 16 occasions which resulted in a donation of £ 1,777 if charged at our normal hiring rate.

# Parochial Church Council of St Michael & All Angels, Bramhall

## Notes to the Financial Statements

Year Ending 31 December 2020

### 11 Payments to PCC Members

Expenses paid to the clergy may contain a small element which relates to their Function as a PCC Member  
No other payments were made to PCC members apart from staff costs which are disclosed under note 4

12 Newala Project	2020	2019
	£	£
<b>Income</b>		
<b>Donations</b>		
Personal	725	2005
Appeal	1815	
Memory of K Fenwick	1241	
ACE	10	106
	3,791	2,111
<b>Events</b>		
Table Top Sales	380	
Tanzanian Meal		489
Soup Lunch	162	
Quiz		918
Open Garden		560
	542	1,967
Cake Stall		471
Plant Sale		305
Produce Sale		429
Gift Aid Recovered	785	372
0	5118	5,655
<b>Expenditure</b>	<b><u>5,118</u></b>	<b><u>5,655</u></b>
Newala Diocesan Training		
<b>Projects</b>		
Lulindi Health		1500
Water		2,500
School Porridge	1,500	1,500
Hospital Dispensary	2,500	
Girls Toilets at Mpwapwa Primary School	1,410	
Children's Ward Kulindi Medical Centre	2,040	
	7,450	5,500
Mooncups Taken to Newala		132
Donations		400
Sundry		14
Bank Charges	71	30
	<b><u>7,521</u></b>	<b><u>6,076</u></b>
Balance at 1st January	7,568	7,989
Balance at 31st December	<b><u>5,165</u></b>	<b><u>7,568</u></b>